

## What's new

## Withdrawals by Bank Transfer

Members can now have money from their share (savings) account paid directly into their bank account. You will need to call into the office to set this up and bring with you some photo ID (passport or driving licence etc) and your bank account details. We will provide you with a mandate form to complete and take a copy of your photo ID.

Requests for withdrawals must be made from the email address that you have registered with us and money will only be sent to the bank account detailed on the mandate form.

If you wish to change your bank account details, or your email address, you will need to visit our office again, with photo ID, and complete a new mandate form.

## **Facebook and Twitter**

Keep up to date with all the news o by following us on Facebook and Twitter @Clackscu





# Roundup of Stories

Withdrawals by Bank Transfer Facebook & Twitter Keeping up to date Volunteering Dormant accounts Loan insurance



## Other news

## Keeping up to date

Communicating effectively and efficiently with members is important. Email is usually the best way to contact us but we can also send information by text message. It is therefore vital that you keep us up to date with changes to your email addresses or mobile phone number as we will only reply to email enquiries or mobile phone enquiries if your contact details are already entered on our system.

## Volunteering

Volunteering can be very rewarding. Our Credit Union is run by a small group of dedicated people with a wide range of experience and backgrounds. They give their time freely and this ensure that the Credit Union runs smoothly. Without volunteers the Credit Union would not continue.. We are always looking to recruit new volunteers for a range of roles from Office Administrator to Director. Please let us know if you are interested.



### **Dormant accounts**

Members should please note that if there are no transactions on an account for a period of one year, the account will be declared dormant. Your Credit Union pays an annual fee for each adult member so we cannot afford to keep dormant accounts. In the event that your account becomes dormant, we will write to you and give you three months to activate your account. If a dormant account is not re-activated within the three month period, we will apply a dormancy fee of £5. If the share balance is reduced below the minimum £5 required the account will be closed.

#### Loan insurance

Clackmannanshire Credit Union provides loan insurance, at no cost to individual members, so that in most cases the debt would die with the debtor. (Maximum age 75, maximum sum covered is £5000)

Credit Unions provide a vital service working at the heart of the community for the benefit of all members