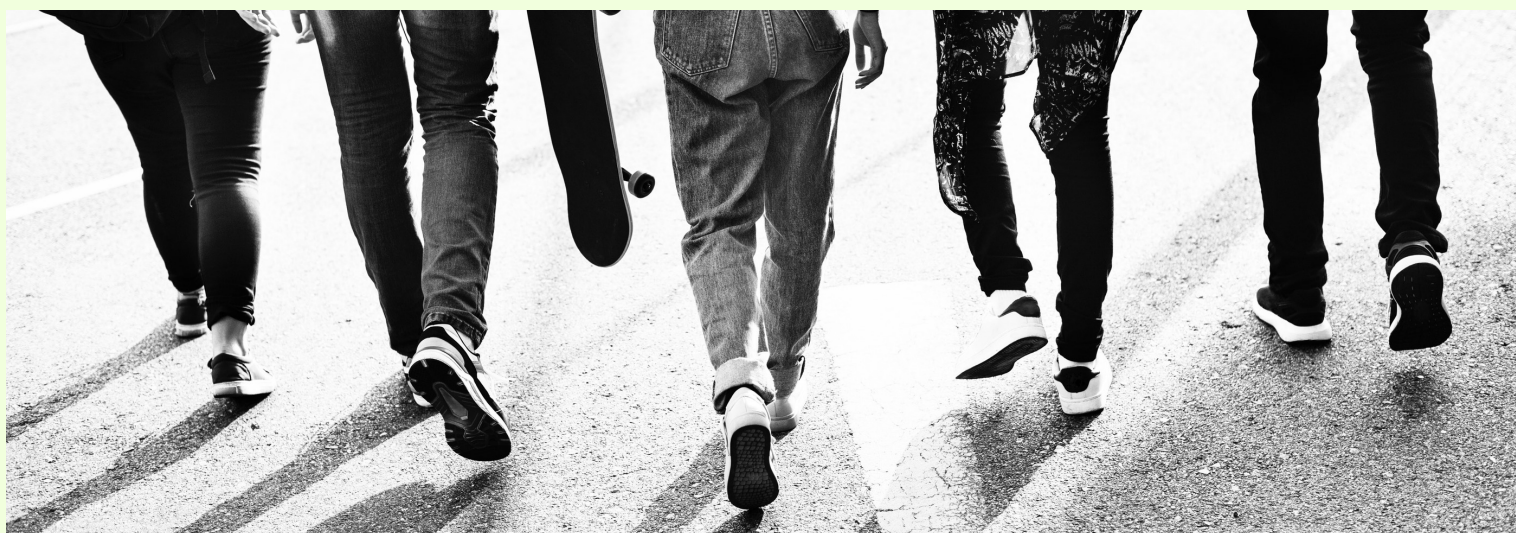


Clackscu News

Newsletter of Clackmannanshire Credit Union



GREETINGS!

We are writing to you today to remind you that you have a junior savings account with Clackmannanshire Credit Union. Your parents will probably have opened this for you when you were at primary school and you may not even know that it exists. When you become 16 years old the account will change from a junior savers account, managed by your parents, to an adult account in your own name to be managed by you so no matter what you want to achieve in the future, be it a car, holiday with your friends or your first home, the credit union is a great place to start!

WHAT MAKES US DIFFERENT?

You may not be familiar with credit unions or understand what makes us different from banks. Here at Clackmannanshire Credit Union we offer savings and loans just as banks do but we are a financial mutual meaning we are owned by our members. Every adult member (and that will include you) has a say on matters that affect the credit union. Our members are our shareholders and when the credit union is successful we all share in that success in the form of a dividend. We are pleased to say that we have paid dividends every year since 2015. Our philosophy is to improve our community through financial empowerment and education by working together. **People helping people.**

WHAT DOES THE FUTURE HOLD FOR YOU?

Your thoughts may be turning now to what to do after you finish up at school. Further education may be an option but it can be very expensive and your parents will need to fund most of it but that doesn't mean you don't have your part to play. Saving now on a regular basis means you will have a little nest egg of your own to draw on when money is tight. An established savings record will also allow us to consider your suitability for a loan in the future.

ENTERING THE WORKPLACE

Further education is not for everybody and if the plan is to go straight into employment then we can help you there too. You may need to invest in a new wardrobe for working in an office or building site! These items are not cheap and may not seem achievable before you have received your first week's pay. You may also have to factor in travel costs whether just attending interviews or open days (remember your Young Scot card gets you a discount on local buses and trains).

While you are looking for employment you may be entitled to claim benefits. Did you know that you can have your benefits paid to your account with Clackmannanshire Credit Union?

Once you are established in your new job, your thoughts may turn to other things such as buying your first car, motorbike or taking a holiday. Again, we can help you plan for these events whether through savings or a loan and we do not penalise you for not having established a credit rating yet. We offer affordable loans for all our members.

THE WORLD IS OUT THERE WAITING FOR YOU!

It's a big old world out there and it's all just waiting to be explored. Planning and saving for the future means your dreams can come true.

Thinking of attending TRNSMT festival or Glastonbury? A 3 day ticket for TRNSMT costs £155 so you need to be thinking about saving £15 - £20 per month. Make your dreams come true and make your savings work for you!

